This book presents the first in-depth analysis of the export of the EU electricity acquis, through the imposition of an EU-type regional electricity market (REM) in SEE within the enlargement process. Among other germane issues, the author discusses the following: the suitability of the European model of electricity markets’ liberalization for economies in transition; the use of the Public Services Obligations (PSO) to address the impact of electricity markets liberalization; the use of regulated prices and measures for granting priority rights for cross-border capacity allocation as PSOs; the Court of Justice judgment in Federutility on the sustainability of states’ protection of their different types of customers, including the large businesses; the Energy Community as a step towards a Pan-European Energy Community; the effect of simultaneous national electricity markets liberalization and cross-border regional integration of national electricity markets; and the interplay between liberalization policy and reforms and the regulatory tools available to address their impact on provision of public services. The author's proposed rethinking of the public services obligation offers new views on using this tool more effectively and proposes possibilities for its practical implementation through measures such as energy efficiency, allocation of interconnectors' capacity, transparency, addressing the affordability issue and the protection of vulnerable customers. The book is remarkable for its clear analysis of the policy lessons arising from the export of the idea of liberalized energy markets, and will be welcomed by practitioners, officials, academics and others in energy law and policy for its informative and forward-looking overview of the national and cross-border reforms in the Energy Community framework.

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European Gas Market Target Model (1/2). Key Objective - providing transparent and competitive mechanisms for the functioning of wholesale markets and implementing safe supply schemes by creating a common liberalized gas market and perform distribution unbundling (transportation unbundling). Terms of realization– execution of the Third Energy Package: • Directive 2009/73/EC concerning common rules for the internal market in natural gas and. repealing D
The liberalisation of electricity markets often has been attacked by critics6 who refer to the specific qualities of electricity, stating that it is not another product to be bought and sold in a market just like other commodities. Undeniably there are certain distinguishing features. 6 See for example the papers concerning electricity at Public Services International research Unit (PSIRU), which is mainly financed by the global confederation of public service trade unions. URL: http://www.psiru.org. 7 Paul L. Joskow: Electricity Sector Restructuring and Competition: Lessons Learned, in: Latin American Journal of Economics, December 2003, p. 548-558, p. 551. On top of this, electricity prices in the European Union fell on average 6% between 1996 and 1999.11.